



Winchburgh Academy

Personal Finance Award (SCQF Level 5 & 6)

Course Overview:

The Personal Finance Awards at SCQF levels 5 and 6 will develop knowledge and skills to cope confidently and effectively with the types of financial matters individuals are likely to encounter. From student loans to pensions, the awards will prepare learners for financial decision making and managing personal finances throughout their lives. The Awards cover a range of topics, including calculating and comparing costs; household budgeting; different forms of borrowing; tax and National Insurance; credit cards; bank accounts; exchange rates, interest and inflation rates.

Skills Development:

- Understanding financial products and terminology
- Budgeting and money management
- Evaluating borrowing options and financial risks
- Understanding tax, National Insurance, and planning for the future

Units:

1. Money Management
2. Personal Finance in Action

Assessment:

- Two end-of-unit e-assessments
- Minimum 50% required in each task
- Re-assessment required only for tasks not passed